

St. Maarten Academy

Department of Business

Year Plan

Principles of
Accounts

Principles of
Business

Economics

Dept. Head: Ms. M. Bute-Urbain

Teachers:

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2020-2021

fifth

Form

Economics



Week#	Unit	Objectives	Assessments
1, 2	International trade	<p>Students should be able to:</p> <ul style="list-style-type: none"> a. Define the term “Balance of payments” b. Identify the THREE main groups of accounting records used in economic transactions c. Differentiate between Visible and Invisible trade. d. Differentiate between Balance of payments & Balance of trade e. Calculate the Balance of payment of an economy f. Define the term “Balance of payment disequilibria g. Identify the causes of Balance of payment disequilibria 	<p>Assignment Homework Test</p>
3	SBA	<p>Students should be able to:</p> <ul style="list-style-type: none"> a. Analyze SBA questionnaires b. Complete methodology c. Hand in methods of investigation 	None
4	Exchange rate & Setting of currency price	<p>Students should be able to :</p> <ul style="list-style-type: none"> a. Define the term “Exchange rate” b. State the purpose of a foreign currency market c. Identify the two types of foreign currency market d. Differentiate between revaluation & Appreciation e. Differentiate between hard currency & Soft currency f. Differentiate between devaluation & Depreciation g. Identify the THREE types of exchange rate regimes h. Identify the factors which influence the demand for currency 	<p>Assignment Test</p>
5	SBA	<p>Students should be able to:</p> <ul style="list-style-type: none"> a. Complete limitation 	

		b. Presentation and explanation of data.	
6	Caribbean economies & Economic integration	<p>Students should be able to :</p> <p>a. Identify the characteristics of a Caribbean economy</p> <p>b. State the characteristics of developing countries</p> <p>c. State some of the problems facing Caribbean economies</p> <p>d. Explain the term debt burden and its effect on Caribbean economies</p> <p>e. Explain the purpose of the structural adjustment of an economy</p> <p>f. Define the term “Economic integration”</p> <p>g. Define the term “Regional economic integration”</p> <p>h. Explain the steps in regional integration</p> <p>i. Explain factors which motivates countries to economically integrate</p> <p>j. Identify the reasons why economic integration sometimes fail</p> <p>k. Identify various examples of economic integration</p>	Assignment Homework Test
7, 8	Protectionism & Trade liberalisation	<p>Students should be able to :</p> <p>a. Define the terms: -Protectionism -Trade liberalisation</p> <p>b. Identify the reasons for protectionism</p> <p>c. Identify the methods of trade restrictions</p> <p>d. Differentiate between a bilateral agreement & a multilateral agreement</p> <p>e. State the purpose of the international monetary fund (IMF)</p> <p>g. Identify the source of the resources of the IMF</p> <p>h. State the rules and policies regulating borrowing from the IMF</p>	Assignment Test

		<p>i. Identify the purpose of the World Bank</p> <p>j. State some of the advantages or commendations of the World Bank</p> <p>k. State some of the criticisms or disadvantages to the World Bank</p> <p>l. Explain ways of reforming the World Bank</p>	
9	SBA	<p>Students should be able to:</p> <p>a. Complete the interpretation and analysis of data</p> <p>b. Complete the SBA recommendations and Findings</p>	
10, 11	Globalization & E-commerce	<p>Students should be able to:</p> <p>a. Define the term "Globalisation"</p> <p>b. State the features of globalization</p> <p>c. State the benefits of globalization on economies</p> <p>d. Identify some of the challenges faced by economies due to globalization</p> <p>e. Explain the effects of globalization on</p> <ul style="list-style-type: none"> -Countries -Businesses -Consumers -Governments <p>f. Define the term "E-commerce"</p> <p>g. Identify the benefits of e-commerce</p> <p>h. State the disadvantages of e-commerce</p>	Assignment Test
Review			

School-Based Assessment (SBA) Deadlines

Subjects	Draft 1	Draft 2	Draft 3	Final
Business	September 14 th	October 12 th	November 2 nd	December 7 th h